

Kings Real Estate Investment Trust

Van E. Brighton

Arrest

Defendant: Van E. Brighton of Manhattan, Kansas

Date: January 23, 2004

Charges: Van E. Brighton was arrested on a Geary County, Kansas warrant after investigators for the Securities Commissioner executed a search warrant at his home. Brighton is charged with 5 counts of sale of an unregistered security and 1 count of sale of securities by an unregistered broker-dealer. The charges were filed with the cooperation of the Geary County Attorneys Office. Charges are only that. A defendant is presumed to be innocent unless and until proven guilty beyond a reasonable doubt. Bond has been set in the amount of \$50,000 pending first appearance in Geary County District Court.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.